MUNICIPAL NOTICE NO.28/16

UMTSHEZI MUNICIPALITY

RESOLUTION LEVYING PROPERTY RATES FOR THE FINANCIAL YEAR 1 JULY 2016 TO 30 JUNE 2017

Notice is hereby given in terms of section 14(1)and (2) of the Local Government Municipal Property Rates Act ,2004,that the Council resolved by way of council resolution no 89.05.16 to levy the rates on property reflected the schedule below with effect from 1 July 2016

 E DLADLA

 ACTING MUNICIPAL MANAGER

|  |  |  |  |
| --- | --- | --- | --- |
| **CARTEGORY** | **IMPERMISIBLE** | **REBATE** | **RANDAGE** |
| Residential | R 30,000.00 | 43% | 0.018895 |
| Residential Hospitality | R 30,000.00 | 43% | 0.018895 |
| Commercial |  | As per Table | 0.03726 |
| Agriculture |  | 14% | 0.0025 |
| Public Service Infrastructure |  | First 30% non- rated | 0.002086 |
| State Owned |  | 5% | 0.03119 |
| Industrial |  | As per Table | 0.03726 |
| Public Benefit Organization |  |  | 0.002068 |
| Recreational Clubs |  | 30% | 0.018895 |

REBATES FOR COMMERCIAL PROPERTIES

|  |  |
| --- | --- |
| **VALUE OF PROPERTY** | **REBATE** |
| 0-1.5 million | 25% |
| 1.5-2.5 million | 15% |
| 2.5-7.5 million | 19% |
| 7.5-10 million | 13% |
| >10 million | 34% |

**REBATES FOR INDUSTRIAL PROPERTIES**

|  |  |
| --- | --- |
| **VALUE OFPROPERTY** | **REBATE** |
| 0-1 million | 6% |
| 1-2 million | 7% |
| 2-5 million | 34% |
| 5-36 million | 30% |
| >36 million | 57% |

**ADDOITIONAL RELIEF**

|  |  |
| --- | --- |
| **Usage/Owner** | **Additional Rebate** |
| Bed & Breakfast | 25% upon Application |
| Bed & Breakfast (Manager) | 20% upon application |
| Pensioner | +12.50 % upon application |