

MUNICIPAL NOTICE NO 26/14

UMTSHEZI MUNICIPALITY

RESOLUTION LEVYING PROPERTY RATES FOR THE FINANCIAL YEAR

1 JULY 2015 TO 30 JUNE 2016

Notice is hereby given in terms of section 14(1) and (2) of the Local Government Municipal Property Rates Act, 2004; that the Council resolved by way of council resolution no 103.05.15 to levy the rates on property reflected in the schedule below with effect from 1 July 2015.

E DLADLA

ACTING MUNICIPAL MANAGER

RATE RANGAGES

CATEGORY	IMPERMISSIBLE	REBATE	RANDAGE
Residential	R 30,000.00	49.075%	0.018895
Residential Hospitality	R30,000.00	49.075%	0.018895
Commercial		As per Table	0.03726
Agricultural		20%	0.0025
Public Service Infrastructure		First 80 % non-rated	0.002086
State Owned		5%	0.03119
Industrial		As Per Table	0.03726
Public Benefit Organization			0.002068
Recreational Clubs		30%	0.018895

REBATES FOR COMMERCIAL PROPERTIES

Value of Property	Rebate
0 – 1.5 million	31.660%
1.5 – 2.5 million	20.685%
2.5 – 7.5 million	24.635%
7.5 – 10 million	28.650%
> 10 million	40.121%

REBATES FOR INDUSTRIAL PROPERTIES

Value of Property	Rebate
0 - 1 million	12.286%
1 - 2 million	13.234%
2 - 5 million	40.405%
5 – 36 million	36.470%
> 36 million	62.692%

ADDITIONAL RELIEF

Usage/Owner	Additional Rebate
Bed & Breakfast	25% Upon Application
Bed & Breakfast (Manager)	20% Upon Application
Pensioner	+12.50% Upon Application

